

Agenda Item #

38

Distribution:

County Board

FAS – Budget

FAS – Controller

STATE OF ILLINOIS

) SS

COUNTY OF LAKE

)

COUNTY BOARD, LAKE COUNTY, ILLINOIS


ADJOURNED REGULAR SEPTEMBER, A.D., 2007 SESSION

JANUARY 15, A.D., 2008

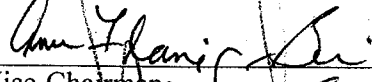
MADAM CHAIRMAN AND MEMBERS OF THE COUNTY BOARD:

Your Financial and Administrative Committees presents herewith a Resolution authorizing a Fiscal 2007 emergency appropriation for the amount of \$3,000 in the 2001 GO Refunding Bonds Debt Fund.


Respectfully submitted,


Chairman

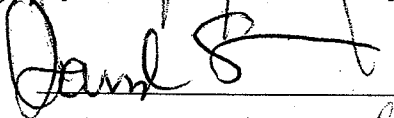
Aye ☒ Nay ☐


Vice-Chairman


Aye ☒ Nay ☐



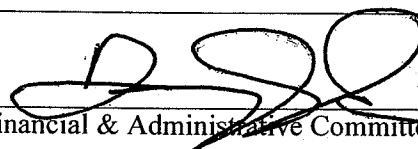
Aye ☒ Nay ☐



Aye ☒ Nay ☐



Aye ☒ Nay ☐


Financial & Administrative Committee

Aye ☐ Nay ☐

RESOLUTION

WHEREAS, the County is under contractual obligation to make necessary debt service payments as part of the 2001 GO Refunding Bonds Ordinance; and

WHEREAS, in 2007 \$58,768 was budgeted to pay interest on debt service in the 2001 GO Refunding Bonds Debt Fund but the amount of budget should have been \$61,768. Due to a clerical error on the amount of interest, the November payment was under budget by \$3,000; and

WHEREAS, there is sufficient funds in the County's General Operating Expense to fund the emergency appropriation in the 2001 GO Refunding Bonds Debt Fund to.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that an emergency appropriation in the amount of \$3,000 is hereby approved as follows:

305-1102020-90010	\$3,000 bond interest payment
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DATED at Waukegan, Illinois, on this 15th day of January, 2008.